

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

29-Jul-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with McLEAN CONSTRUCTION INC., Killeen, TX, for the Group 32-Thirty Second Street Reconstruction and Utility Adjustment Project from Duval Street to Red River Street, an ACCELERATE AUSTIN PROJECT, in the amount of \$1,643,470 plus a \$82,173.50 contingency, for a total contract amount not to exceed \$1,725,643.50.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$37,205,677.00
Amount of this Action	<u>(\$937,140.62)</u>
Estimated Available	<u><u>\$36,268,536.38</u></u>

Ref 8601-6207-5137

Financial Approval: Jim Nicoletto

Date: June 29, 2010